

**Charlevoix Township Water Fund**  
**Profit & Loss Budget vs. Actual**  
**July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
591-200 · Transfer from Gen. Fund (ARPA)	75,000.00	175,000.00	-100,000.00
591-607 · Connection Fees	7,850.00		
591-642 · Water Sales and Penalties	220,354.15	360,000.00	-139,645.85
591-664 · Water Fund Interest	178.38		
591-667 · Rent Income	8,677.48	40,000.00	-31,322.52
<b>Total Income</b>	<u>312,060.01</u>	<u>575,000.00</u>	<u>-262,939.99</u>
<b>Gross Profit</b>	312,060.01	575,000.00	-262,939.99
<b>Expense</b>			
591-801 · Professional Services	16,907.57	40,000.00	-23,092.43
591-802 · Connection Expense	1,344.00	10,000.00	-8,656.00
591-830 · Truck Lease	7,693.77	15,000.00	-7,306.23
591-900 · Printing & Publishing	0.00	2,000.00	-2,000.00
591-910 · Insurance	19,888.00	20,000.00	-112.00
591-920 · Utilities	31,317.99	50,000.00	-18,682.01
591-930 · Repairs & Maintenance	152,089.32	165,000.00	-12,910.68
591-932 · Fuel Costs	4,396.61	15,000.00	-10,603.39
591-933 · Supplies	14,151.34	20,000.00	-5,848.66
591-956 · Miscellaneous Exp.	3,133.89	10,000.00	-6,866.11
591-967 · Future Project Costs	0.00	40,000.00	-40,000.00
591-972 · Water System	93,307.29	234,465.71	-141,158.42
591-974 · Transfers to General Fund	0.00	60,000.00	-60,000.00
<b>Total Expense</b>	<u>344,229.78</u>	<u>681,465.71</u>	<u>-337,235.93</u>
<b>Net Income</b>	<u><u>-32,169.77</u></u>	<u><u>-106,465.71</u></u>	<u><u>74,295.94</u></u>